

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16350.
- Relative strength indicator (RSI) in the neutral region.
- The price closed below moving averages.
- Price increased & open interested decreased indicating short cover.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	15620	15740	16010	16316	16456
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	<b>Sell</b>	16100	15990	15890	16166

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20, 2020**

**Technical Commentary:**

- Overall Candlestick pattern depicts bearish movement.
- RSI is in the neutral region.
- Prices closed at 9 and 18 days EMAs.
- Price increased & open interest decreased indicating short cover.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2021	2061	2141	2234	2274
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	<b>Sell</b>	2166	2136	2111	2184

\* Do not carry-forward the position next day.

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