

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16350.
- Relative strength indicator (RSI) in the neutral region.
- The price closed below moving averages.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton | MCX | Jun | 15700 | 15820 | 16100 | 16410 | 16530 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Jun | Sell | 16190 | 16070 | 15970 | 16262 |

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July

Exchange: NCDEX
Expiry: July 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts consolidation.
- RSI is in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interest increased indicating long buildup.

We will advise traders to sell today.

Strategy: **Sell**

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Cotton oil cake | NCDEX | Jul | 2060 | 2100 | 2190 | 2286 | 2326 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Jul | Sell | 2215 | 2180 | 2150 | 2236 |

* Do not carry-forward the position next day.

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