

Commodity: Cotton

Exchange: MCX

Contract: Jun

Expiry: Jun 30, 2020



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16350.
- Relative strength indicator (RSI) in the neutral region.
- The price closed below moving averages.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jun	15500	15640	15920	16230	16370
			Call	Entry	T1	T2	SL
Cotton	MCX	Jun	Sell	16010	15890	15790	16082

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20, 2020**

**Technical Commentary:**

- Overall Candlestick pattern depicts consolidation.
- RSI is in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	2040	2080	2160	2250	2290
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	<b>Sell</b>	2185	2155	2130	2203

\* Do not carry-forward the position next day.

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