

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16350.
- Relative strength indicator (RSI) in the neutral region.
- The price closed below moving averages.
- Price decreased while open interested increased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15580	15720	16000	16310	16450
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	16090	15970	15870	16162

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July

Exchange: NCDEX
Expiry: July 20, 2020



Technical Commentary:

- Overall Candlestick pattern depicts consolidation showing rectangle pattern.
- RSI is in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price decreased & open interest increased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	1985	2035	2104	2205	2255
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Sell	2134	2109	2089	2149

* Do not carry-forward the position next day.

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