

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16350.
- Relative strength indicator (RSI) in the neutral region.
- The price closed below moving averages.
- Price decreased while open interested increased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15550	15670	15950	16260	16380
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	16040	15920	15820	16112

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July
Exchange: NCDEX
Expiry: July 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts consolidation.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	1917	1970	2057	2160	2210
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Sell	2082	2047	2022	2103

* Do not carry-forward the position next day.

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