

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16350.
- Relative strength indicator (RSI) in the neutral region.
- The price closed below moving averages.
- Price decreased & open interested increased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15460	15600	15880	16192	16332
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	15970	15850	15750	16042

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July
Exchange: NCDEX
Expiry: July 20, 2020
Cotton

Technical Commentary:

- Overall Candlestick pattern depicts down trend.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	1900	1950	2006	2100	2160
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Sell	2030	2000	1975	2048

* Do not carry-forward the position next day.

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