

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



**Technical Commentary:**

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) in the oversold region.
- The price closed below moving averages.
- Price decreased & open interested increased indicating short buildup.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15280	15410	15690	16002	16132
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	15780	15660	15560	15852

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20, 2020**

**Technical Commentary:**

- Overall Candlestick pattern depicts down trend.
- RSI is in the oversold region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	1817	1867	1957	2058	2108
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	<b>Sell</b>	1982	1947	1922	2003

\* Do not carry-forward the position next day.

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