

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) reached over in the neutral region.
- The price closed below moving averages.
- Both price & open interested increased indicating long buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15340	15480	15760	16072	16212
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	15850	15730	15630	15922

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July
Exchange: NCDEX
Expiry: July 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts down trend.
- RSI reached at the boundary level of the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	1866	1916	1961	2062	2112
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Sell	1986	1951	1926	2007

* Do not carry-forward the position next day.

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