

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) reached in the neutral region.
- The price closed near moving averages.
- Both price & open interested increased indicating long buildup.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15570	15688	16000	16280	16420
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	15910	16030	16130	15838

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July
Exchange: NCDEX
Expiry: July 20, 2020

Technical Commentary:

- Overall Candlestick pattern depicts down trend.
- RSI reached in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short covering.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	1844	1894	1995	2085	2135
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Buy	1970	2005	2030	1949

* Do not carry-forward the position next day.

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