

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) reached in the neutral region.
- The price closed near moving averages.
- Price decreased while open interested increased indicating short cover.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15448	15568	15880	16160	16300
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	15790	15910	16010	15718

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July
Exchange: NCDEX
Expiry: July 20, 2020


* Do not carry-forward the position next day.

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