

### **Commodity: Cotton**

# Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020

Cotton	
COTTON 2007(MXCTNN0)2020/07/02 - Daily B:15860.00 A:15880.00 0 16020.00 H 16110.00 L 15850.00 C 15880.00 V 581 T 231,988 I 4,289 -120 -0.75%	
ST(10,3) 16462.3 EMA(9) 15946 (18) 16067 BOL(SIMPLE, 21, 2.0) 16251.4 17006.4 15496.5	- 16900
	- 16400
	- 15900
RSI(9,SMA(6)) 41.3589 35.6512	- 15400
	E 80
Open Interest(Total) 4,289   Volume(Interval) 581 784.900	<b>5000</b>
MACD(12, 26, 12) DIF -143.582 DEA -92.9048 MACD -101.355	J -F
	– 100 – -400

# Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16250.
- Relative strength indicator (RSI) reached in the neutral region.
- The price closed near moving averages.
- Price decreased while open interested increased indicating short cover.

We will advise traders to buy today.

Strategy: Buy									
Intraday Supports &	Resistances		S2	<b>S1</b>	РСР	R1	R2		
Cotton	MCX	Jul	15448	15568	15880	16160	16300		
			Call	Entry	T1	T2	SL		
Cotton	МСХ	Jul	Buy	15790	15910	16010	15718		

\* Do not carry-forward the position next day.



### **Commodity: Cotton Seed oil Cake**

#### Contract: July

Exchange: NCDEX Expiry: July 20, 2020

Cotton	
COTTON SEED OIL 2007(NCCOUN0)2020/07/02 - Daily B:1936.00 A:1936.00   0 1995.00 H 2008.00 L 1936.00 C 1936.00 V 32,840 I 43,690 -59 -2.96%   ST(10,3) 2144.10 EMA(9) 2016.9 (18) 2053.8 BOL(SIMPLE, 21, 2.0) 2109.10 2284.60 1933.59	2300
	2250 2200 2150 2100 2050 2000 1950
	1900 1850 1800 80
Open Interest(Total) 43,690   Volume(Interval) 32,840   37661.0 32	50000 0
MACD(12, 26, 12) DIF -25.9504 DEA 6.93799 MACD -65.7767	30 -20 -70

## **Technical Commentary:**

- Overall Candlestick pattern depicts steady to down trend.
- RSI reached near border line of oversold region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short covering.

We will advise traders to buy today.

#### Strategy: Buy **Intraday Supports & Resistances S2 S1** PCP **R1 R2** Cotton oil cake NCDEX 1740 1790 1936 2040 2090 Jul Intraday Trade Call Call Entry **T1 T2** SL Cotton oil cake NCDEX Jul Buy 1916 1951 1981 1895

\* Do not carry-forward the position next day.

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