

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



**Technical Commentary:**

- Cotton 29 mm MCX Jan contract faces resistance at 16550.
- Relative strength indicator (RSI) reached in the neutral region.
- The price closed at moving averages.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15740	15860	16160	16440	16560
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	16070	16190	16290	15998

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: July

Exchange: NCDEX  
Expiry: July 20, 2020



**Technical Commentary:**

- Overall Candlestick pattern shows consolidation.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased while open interest decreased indicating short cover.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	1873	1913	2014	2099	2149
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Buy	1989	2024	2044	1968

\* Do not carry-forward the position next day.

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