

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16550.
- Relative strength indicator (RSI) reached in the neutral region.
- The price closed above moving averages.
- Price increased while open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15740	15870	16180	16460	16590
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	16090	16210	16310	16018

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July

Exchange: NCDEX
Expiry: July 20, 2020



Technical Commentary:

- Overall Candlestick pattern shows consolidation.
- RSI is in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	1865	1900	1995	2090	2150
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Sell	2020	1985	1960	2041

* Do not carry-forward the position next day.

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