

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16550.
- Relative strength indicator (RSI) reached in the neutral region.
- The price closed above moving averages.
- Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15710	15850	16090	16400	16550
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	16180	16060	15960	16252

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: July
Exchange: NCDEX
Expiry: July 20, 2020
Cotton

Technical Commentary:

- Overall Candlestick pattern shows consolidation.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Jul	1820	1860	1951	2050	2097
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Jul	Sell	1976	1940	1916	1997

* Do not carry-forward the position next day.

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