

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16550.
- Relative strength indicator (RSI) reached in the neutral region.
- The price closed below moving averages.
- Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15500	15640	15920	16230	16370
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Sell	16010	15890	15790	16082

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20, 2020

Technical Commentary:

- Overall Candlestick pattern shows consolidation.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price decreased & open interest increased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	1890	1940	2024	2125	2170
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	2049	2014	1994	2070

* Do not carry-forward the position next day.

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