

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16350.
- Relative strength indicator (RSI) reached in the neutral region.
- The price closed below moving averages.
- Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15580	15720	16030	16310	16430
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	15940	16060	16160	15868

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20, 2020



Technical Commentary:

- Overall Candlestick pattern shows consolidation.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased & open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	1900	1950	2050	2140	2190
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	2025	2060	2085	2004

* Do not carry-forward the position next day.

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