

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16350.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed above moving averages.
- Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15670	15810	16120	16400	16520
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	16030	16150	16250	15958

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20, 2020

Technical Commentary:

- Overall Candlestick pattern shows consolidation.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	1828	1873	1968	2065	2105
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	1988	1953	1928	2009

* Do not carry-forward the position next day.

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