

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



**Technical Commentary:**

- Cotton 29 mm MCX Jan contract faces resistance at 16350.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed above moving averages.
- Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15670	15830	16140	16420	16560
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Buy	16050	16170	16270	15978

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Aug**
**Exchange: NCDEX**  
**Expiry: Aug 20, 2020**


\* Do not carry-forward the position next day.

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