

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16450.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed above moving averages.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to wait today.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Jul	15740	15880	16170	16320	16460
			Call	Entry	T1	T2	SL
Cotton	MCX	Jul	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug
Exchange: NCDEX
Expiry: Aug 20, 2020

Technical Commentary:

- Overall Candlestick pattern shows down trend.
- RSI is in the oversold region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	1767	1807	1865	1915	1942
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	1890	1855	1830	1911

* Do not carry-forward the position next day.

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