

Commodity: Cotton

Exchange: MCX

Contract: Jul

Expiry: Jul 31, 2020

Cotton	
COTTON 2007(MXCTNN0)2020/07/23 - Daily B.16120.00 A:16140.00 16070.00 H:16140.00 L:16060.00 C:16140.00 T V:438 T:176,282 L:2,335 +60 +0.37%	
T(10,3) 16462.3 EMA(9) 16118 (18) 16106 BOL(SIMPLE, 21, 2.0) 16032.9 16316.2 15749.5	- 16900
	- 16400
	- 15900
	- 15400
(SI(9,SMA(6)) 52.7333 53.8798	80
ipen Interest(Total) 2,335	5000
ACD(12, 26, 12) DIF -10.3909 DEA -40.0951 MACD 59.4083	1000
	- 100
5/2020 β [7	400
echnical Commentary:	
Cotton 29 mm MCX Jan contract faces resistance at 16450.	
• Relative strength indicator (RSI) is in the neutral region.	

- The price closed above moving averages.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy									
Intraday Supports & Resistances		S2	S1	РСР	R1	R2			
Cotton	MCX	Jul	15720	15848	16080	16440	16580		
		Call	Entry	T1	T2	SL			
Cotton	МСХ	Jul	Buy	16070	16190	16290	15998		

* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Contract: Aug

Exchange: NCDEX Expiry: Aug 20, 2020

Cotton	
COTTON SEED OIL 2008(NCCOUQ0)2020/07/23 - Daily B:1836.00 A:1835.00 O 1896.00 H 1904.00 L 1835.00 C 1835.00 ⁺ V 22,900 I 38,230 -56 -2.96%	
ST(10,3) 2040.96 EMA(9) 1927.5 (18) 1982.3 BOL(SIMPLE, 21, 2.0) 2005.19 2158.82 1851.56	- 2350
	- 230
	2200
	- 2100
	- 1950 1900
XSI(9,SMA(6)) 25.3504 28.6240	
Open Interest(Total) 38,230	
/olume(Interval) 22,900 34990.0	E 5000
	<u> </u>
MACD(12, 26, 12) DIF -61.2985 DEA -37.0150 MACD -48.5670	- 80
5/2020 6 7	
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Technical Commentary:

- Overall Candlestick pattern shows down trend.
- RSI is in the oversold region.
- Prices closed below 9 and 18 days EMAs.
- Price increased & open interest decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell								
Intraday Supports & Resistances		S2	S1	РСР	R1	R2		
Cotton oil cake	NCDEX	Aug	1740	1790	1891	1990	2040	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Cotton oil cake	NCDEX	Aug	Sell	1911	1876	1846	1932	

* Do not carry-forward the position next day.

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