

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16480.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed below moving averages.
- Price decreased & open interested increased indicating short buildup.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	15520	15670	15980	16360	16510
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	16100	15970	15850	16178

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20, 2020



Technical Commentary:

- Overall Candlestick pattern shows down trend.
- RSI is in the oversold region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	1655	1700	1794	1900	1956
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	1825	1790	1760	1846

* Do not carry-forward the position next day.

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