

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020

Cotton	
COTTON 2008(MXCTNQ0)2020/07/27 - Daily B:16030.00 A:16100.00 O 16000.00 H 16180.00 L 15780.00 C 16110.00↑ V 1,698 T 664,912 I 2,674 +130 +0.81% ST(10,3) 15868.3 EMA(9) 16215 (18) 16240 BOL(SIMPLE, 21, 2.0) 16214.8 16516.4 15913.1	
	16600
	16100
RSI(9,SMA(6)) 42.6717 49.3441	15600
Open Interest(Total) 2,674	3000
Volume(Interval) 1,698 621.600	2000 1000 0
MACD(12, 20, 12) DIF -35.1337 DEA -26.0033 WACD -6.09000 B/2020 7	- 150
Technical Commentary:	
 Cotton 29 mm MCX Jan contract faces resistance at 16480. Relative strength indicator (RSI) is in the neutral region. 	

- The price closed below moving averages.
- Both Price & open interested increased indicating long buildup.

We will advise traders to buy today.

Strategy: Buy									
Intraday Supports & Resistances		S2	S1	РСР	R1	R2			
Cotton	MCX	Aug	15680	15820	16110	16410	16550		
			Call	Entry	T1	Т2	SL		
Cotton	МСХ	Aug	Buy	16040	16160	16260	15968		

* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Contract: Aug

Exchange: NCDEX Expiry: Aug 20, 2020

Cotton	
	2360 2310 2260 2210
	2160 2110 2060 2010 1960 1910 1860 1810
	1760 1710 20
Volume(Interval) 650 27265.0	5000C 0 5000C
MACD(12, 26, 12) DIF -83.1680 DEA -52.8385 MACD -60.6589	0 -10 -40 -90

Technical Commentary:

- Overall Candlestick pattern shows down trend.
- RSI is in the oversold region.
- Prices closed below 9 and 18 days EMAs.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell **Intraday Supports & Resistances S2 S1** PCP **R1 R2** Cotton oil cake NCDEX 1670 1765 1860 1911 Aug 1620 Intraday Trade Call Call Entry **T1 T2** SL Cotton oil cake NCDEX Aug Sell 1785 1750 1725 1806

* Do not carry-forward the position next day.

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