

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract faces resistance at 16450.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed below moving averages.
- Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	15730	15860	16170	16450	16580
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	16080	16200	16300	16008

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20, 2020



Technical Commentary:

- Overall Candlestick pattern shows down trend.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased & open interest decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	1665	1710	1810	1895	1945
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Buy	1780	1815	1840	1759

* Do not carry-forward the position next day.

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