

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract took support at supertrend line.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed below moving averages.
- Both Price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

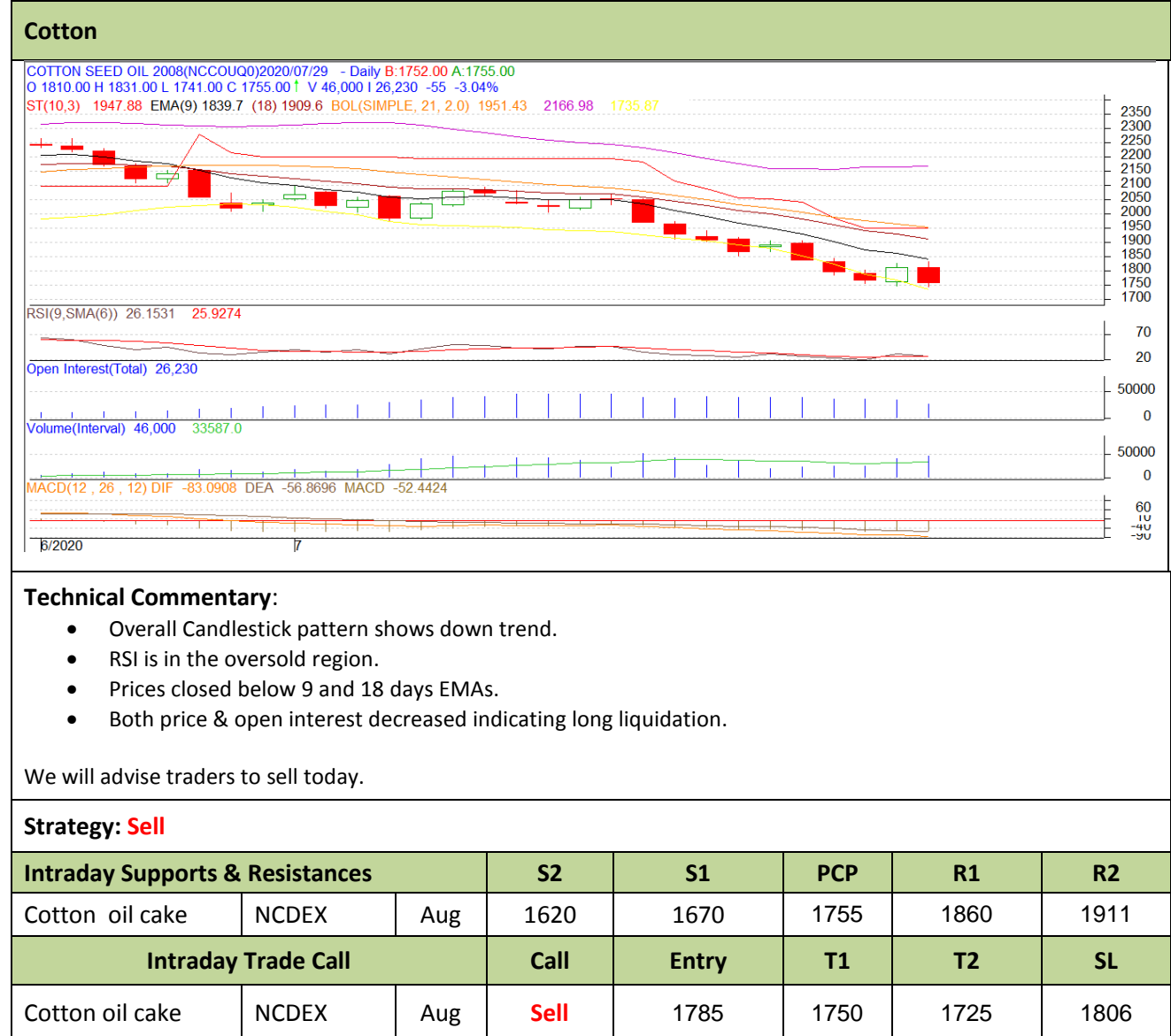
Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	15690	15830	16120	16420	16550
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	16200	16080	15980	16272

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20, 2020



* Do not carry-forward the position next day.

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