

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract is showing sideways trend.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed below moving averages.
- Price increased & open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	15750	15870	16150	16450	16560
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Sell	16240	16120	16020	16312

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20, 2020



Technical Commentary:

- Overall Candlestick pattern shows downtrend trend.
- RSI is in the oversold region.
- Prices closed below 9 and 18 days EMAs.
- Price increased & open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	1625	1675	1767	1866	1920
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	1790	1755	1732	1811

* Do not carry-forward the position next day.

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