

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020

Cotton	
COTTON 2008(MXCTNQ0)2020/08/03 - Daily B:16250.00 A:16270.00 O 16260.00 H 16290.00 L 16200.00 C 16260.00 [†] V 64 T 13,809 L 2,545 +10 +0.06% ST(10,3) 15868.3 EMA(9) 16208 (18) 16222 BOL(SIMPLE, 21, 2.0) 16249.5 16467.6 16031.4	
	- 16600
	16100
RSI(9,SMA(6)) 53.0573 47.3398	15600
Open Interest(Total) 2,545	
	3000
	2000
MACD(12, 26, 12) DIF -27.1203 DEA -32.2520 MACD 10.2635	E 150
β/2020 β	10U
Technical Commentary:	
 Cotton 29 mm MCX Jan contract is showing sideways trend. 	
Relative strength indicator (RSI) is in the neutral region.	
The price closed near moving averages.	
 Both price & open interested increased indicating long buildup. 	

We will advise traders to buy today.

Strategy: Buy **Intraday Supports & Resistances** S2 **S1** PCP R1 R2 Cotton MCX 15818 15938 16250 16530 16660 Aug Call Entry T1 T2 SL Cotton MCX 16160 16280 16380 16088 Aug Buy

* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Contract: Aug

Exchange: NCDEX Expiry: Aug 20, 2020

Cotton	
COTTON SEED OIL 2008(NCCOUQ0)2020/08/03 - Daily B:1793.00 A:1795.00 O 1792.00 H 1805.00 L 1781.00 C 1786.00 † V 4,070 I 22,890 +6 +0.34% ST(10,3) 1938.43 EMA(9) 1810.1 (18) 1872.4 BOL(SIMPLE, 21, 2.0) 1913.00 2142.14 1683.86	2350 2300 2250 2250 2200 2150 2100 2150 2050
RSI(9,SMA(6)) 33.4723 28.6227	2000 2000 1950 1950 1850 1850 1750 1750 1650
Open Interest(Total) 22,890	20
	0
MACD(12, 26, 12) DIF -82.3573 DEA -67.4427 MACD -29.8291	50000 0
B/2020 7 8	

Technical Commentary:

- Overall Candlestick pattern shows sideways trend.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy									
Intraday Supports & Resistances		S2	S1	РСР	R1	R2			
Cotton oil cake	NCDEX	Aug	1634	1684	1780	1888	1930		
Intraday Trade Call		Call	Entry	T1	Т2	SL			
Cotton oil cake	NCDEX	Aug	Buy	1760	1795	1825	1739		

* Do not carry-forward the position next day.

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