

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



#### Technical Commentary:

- Cotton 29 mm MCX Jan contract is showing sideways trend.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed above moving averages.
- Both price & open interested increased indicating long buildup.

We will advise traders to buy today.

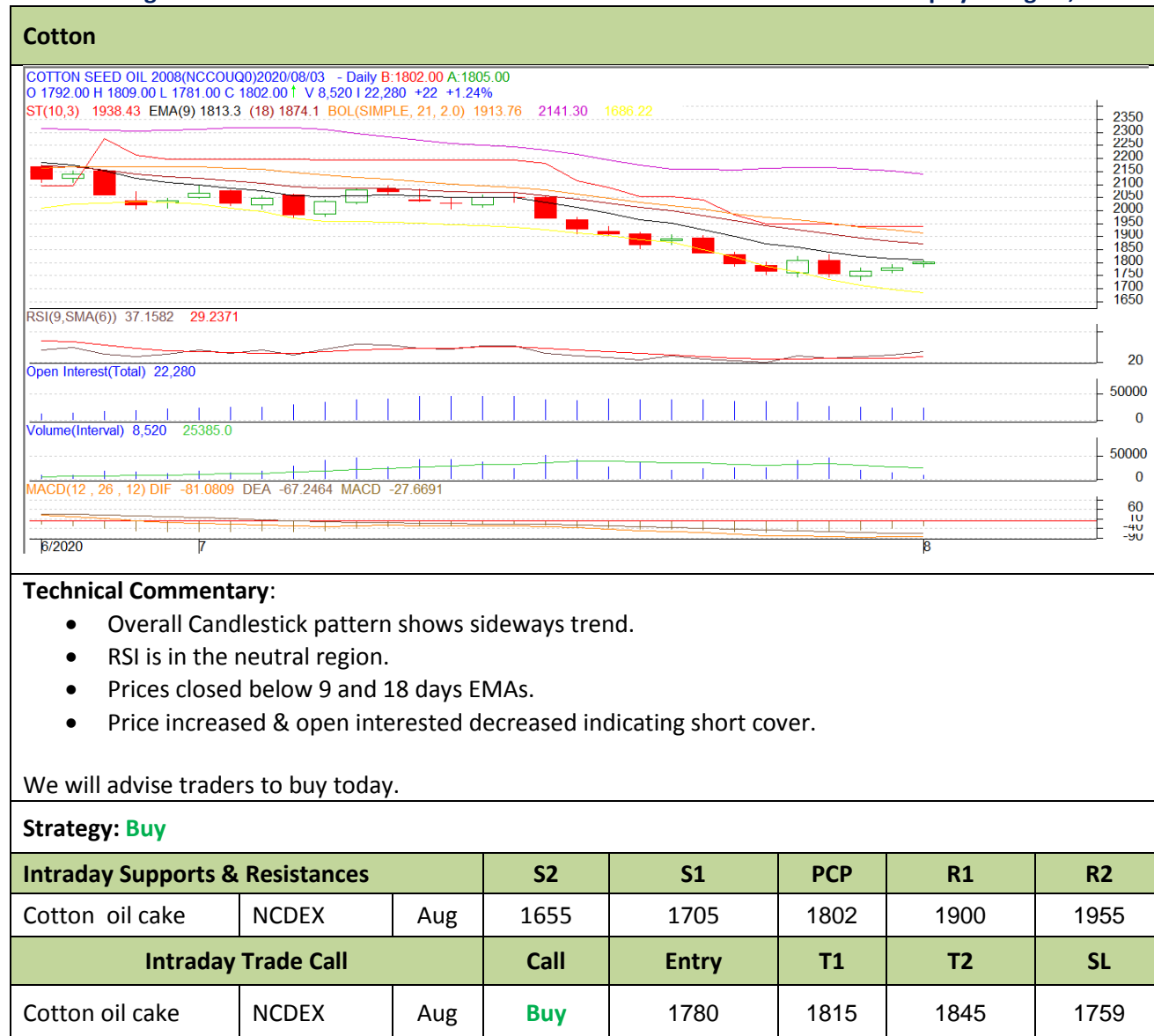
Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	15830	15960	16260	16550	16580
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	<b>Buy</b>	16180	16300	16400	16108

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20, 2020



\* Do not carry-forward the position next day.

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