

Commodity: Cotton Exchange: MCX

Contract: Aug Expiry: Aug 31, 2020



## **Technical Commentary:**

- Cotton 29 mm MCX Jan contract is showing sideways trend.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed above moving averages.
- Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton	MCX	Aug	15868	15998	16300	16550	16600
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	16220	16340	16440	16148

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Aug Expiry: Aug 20, 2020



## **Technical Commentary:**

- Overall Candlestick pattern shows sideways trend.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price increased & open interested decreased indicating short cover.

We will advise traders to sell today.

Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	1665	1710	1755	1850	1900
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	1775	1740	1715	1796

<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2020 Indian Agribusiness Systems Ltd.