

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract is showing sideways trend.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed above moving averages.
- Price increased & open interested decreased indicating short cover.

We will advise traders to buy today.

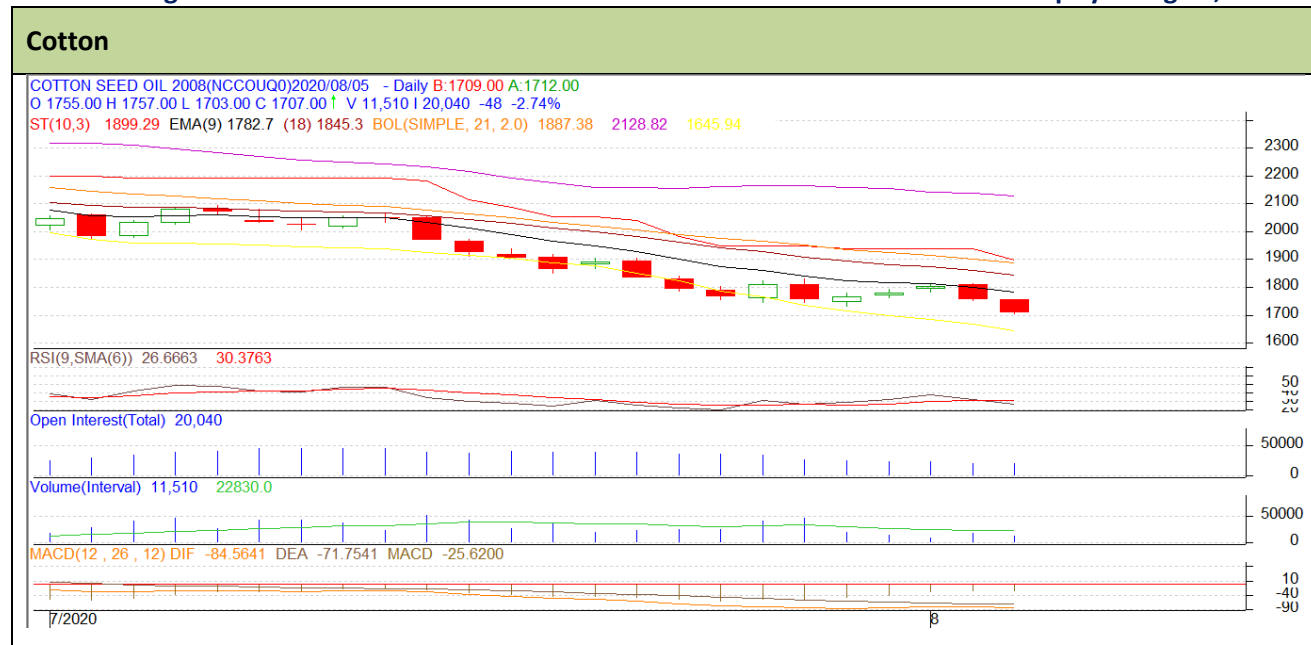
Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	15970	16110	16420	16600	16750
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	16330	16450	16550	16258

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20, 2020



Technical Commentary:

- Overall Candlestick pattern shows sideways trend.
- RSI is in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Both price & open interested decreased indicating long liquidation

We will advise traders to sell today.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Aug	1562	1612	1707	1810	1850
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	1727	1692	1667	1748

* Do not carry-forward the position next day.

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