

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Jan contract is showing weak trend.
- Relative strength indicator (RSI) is in the neutral region.
- The price closed above moving averages.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell on Rise											
Intraday Supports & Resistances			S2	S1	РСР	R1	R2				
Cotton	MCX	Aug	15945	16025	16350	16575	16695				
			Call	Entry	T1	T2	SL				
Cotton	МСХ	Aug	Sell	16355	16235	16135	16427				

* Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake

Exchange: NCDEX



Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price and open interest decreased indicating short build up phase.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Aug	1634	1684	1754	1875	1925
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Aug	Sell	1760	1725	1700	1781

* Do not carry-forward the position next day.

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