

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20, 2020

Technical Commentary:

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase.

We will advise traders to sell today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	1430	1510	1851	2060	2180
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	1843	1940	2030	1773

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