

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



**Technical Commentary:**

- Cotton 29 mm MCX Aug. contract is continue falling on selling pressures.
- Relative strength indicator (RSI) is down in the neutral region.
- The price closed below moving averages.
- Both price & open interested decreased indicating long liquidation.

We will advise traders to sell today.

**Strategy: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	15890	15970	16270	16520	16640
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	<b>Sell</b>	16300	16180	16080	16372

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Sep

Exchange: NCDEX  
Expiry: Sep 20, 2020



#### Technical Commentary:

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase.

We will advise traders to sell today.

#### Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	1470	1550	1899	2105	2227
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	1887	1980	2070	1810

\* Do not carry-forward the position next day.

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