

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Sep

Exchange: NCDEX  
Expiry: Sep 20, 2020



#### Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation.

We will advise traders to stay away today.

#### Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	1470	1550	1899	2100	2220
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Stay Away	-	-	-	-

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