

### **Commodity: Cotton**

## Exchange: MCX

#### **Contract: Aug**

# Expiry: Aug 31, 2020

Cotton	
COTTON 2008(MXCTNQ0)2020/08/13 - Daily B:16350.00 A:16380.00	
O 16350.00 H 16380.00 L 16310.00 C 16370.00 1 V 145 T 59,248 I 2,011 0 +0.00%	
EMA(9) 16328 (18) 16299	1685
	1675
	- 1655
	1625
	- 1005 - 1595
	- 1585
	- 1575
RSI(9,SMA(6)) 56.9872 56.0644	
MACD(12, 26, 12) DIF 23,9289 DEA 2,51783 MACD 42,8221	L 3t
7/2020 8	
1//2020 ID	

## **Technical Commentary:**

- Cotton 29 mm MCX Aug. contract is rising on buyer's interest.
- Relative strength indicator (RSI) is up in the neutral region.
- The price closed above moving averages.
- Both price & open interested increased indicating long build up phase.

# We will advise traders to buy today.

# Strategy: Buy on dips

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2			
Cotton	MCX	Aug	15910	15990	16370	16540	16660			
			Call	Entry	T1	Т2	SL			
Cotton	МСХ	Aug	Buy	16320	16420	16510	16250			

\* Do not carry-forward the position next day.



# **Commodity: Cotton Seed oil Cake**

#### **Contract: Sep**

Exchange: NCDEX Expiry: Sep 20, 2020



### Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation.

#### We will advise traders to stay away today.

Strategy: Stay Away										
Intraday Supports & Resistances			S2	\$1	РСР	R1	R2			
Cotton oil cake	NCDEX	Sep	1470	1550	1899	2100	2220			
Intraday Trade Call			Call	Entry	T1	Т2	SL			
Cotton oil cake	NCDEX	Sep	Stay Away	-	-	-	-			

\* Do not carry-forward the position next day.

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