

Commodity: Cotton Exchange: MCX

Contract: Aug Expiry: Aug 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Aug. contract is rising on buyer's interest.
- Relative strength indicator (RSI) is up in the neutral region.
- The price closed above moving averages.
- Both price & open interested increased indicating long build up phase.

We will advise traders to buy today.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	16000	16090	16430	16640	16760
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	16420	16520	16610	16350

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX
Contract: Sep Expiry: Sep 20, 2020



Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- However, prices closed above 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	1760	1810	1887	2000	2055
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Sell	1890	1855	1830	1911

^{*} Do not carry-forward the position next day.

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