

Commodity: Cotton
Exchange: MCX
Contract: Aug
Expiry: Aug 31, 2020


* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20, 2020
Cotton

COTTON SEED OIL 2009(NCCOUU0)2020/08/17 - Daily B:1899.00 A:1901.00
 O 1898.00 H 1918.00 L 1887.00 C 1898.00 ↑ V 13,130 I 40,920 +11 +0.58%

EMA(9) 1865.5 (18) 1862.3


Technical Commentary:

- Overall Candlestick pattern shows firm trend.
- RSI is slight up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase of the market.

We will advise traders to buy today.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	1480	1560	1898	2110	2230
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	1890	1990	2080	1820

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