

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020

Cotton



Technical Commentary:

- Cotton 29 mm MCX Aug. contract is rising on buyer's interest.
- Relative strength indicator (RSI) is up in the neutral region.
- The price closed above moving averages.
- Both price & open interested increased indicating long build up phase.

We will advise traders to buy today.

Strategy: **Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	16200	16280	16620	16830	16950
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	16610	16710	16800	16540

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20, 2020

Technical Commentary:

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase of the market.

We will advise traders to buy today.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	1530	1610	1948	2160	2280
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	1940	2040	2130	1870

* Do not carry-forward the position next day.

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