

**Commodity: Cotton**
**Exchange: MCX**
**Contract: Aug**
**Expiry: Aug 31, 2020**

**Technical Commentary:**

- Cotton 29 mm MCX Aug. contract is rising on buyer's interest.
- Relative strength indicator (RSI) is up in the overbought region.
- The price closed above moving averages.
- Both price & open interested increased indicating long build up phase.

We will advise traders to buy today.

**Strategy: Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	16690	16770	17110	17320	17440
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	17100	17200	17290	17030

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20, 2020**

**Technical Commentary:**

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation in the market.

We will advise traders to sell today.

**Strategy: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	1854	1904	1972	2095	2145
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	<b>Sell</b>	1980	1945	1920	2000

\* Do not carry-forward the position next day.

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