

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



**Technical Commentary:**

- Cotton 29 mm MCX Aug. contract is falling on seller's interest.
- Relative strength indicator (RSI) is down in the overbought region.
- The price closed above moving averages.
- Both price & open interested declined indicating long liquidation phase.

We will advise traders to sell today.

**Strategy: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	16540	16620	16940	17170	17290
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	<b>Sell</b>	16950	16830	16730	17022

\* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake  
Contract: Sep

Exchange: NCDEX  
Expiry: Sep 20, 2020



**Technical Commentary:**

- Overall Candlestick pattern shows weak trend.
- RSI is down in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation in the market.

We will advise traders to sell today.

**Strategy: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	1814	1860	1935	2050	2100
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	<b>Sell</b>	1940	1905	1880	1961

\* Do not carry-forward the position next day.

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