

Commodity: Cotton

Exchange: MCX

Contract: Aug

Expiry: Aug 31, 2020



**Technical Commentary:**

- Cotton 29 mm MCX Aug. contract is rising on buyer's interest.
- Relative strength indicator (RSI) is up in the overbought region.
- The price closed above moving averages.
- Both price & open interested declined indicating long build up phase.

We will advise traders to buy today.

**Strategy: Buy on Dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Aug	16790	16870	17230	17420	17540
			Call	Entry	T1	T2	SL
Cotton	MCX	Aug	Buy	17200	17300	17390	17130

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Sep**
**Exchange: NCDEX**  
**Expiry: Sep 20, 2020**

**Technical Commentary:**

- Overall Candlestick pattern shows firm trend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

**Strategy: Buy on Dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Sep	1530	1610	1946	2160	2280
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Sep	Buy	1940	2040	2130	1870

\* Do not carry-forward the position next day.

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