

Commodity: Cotton

Exchange: MCX

Contract: Oct

Expiry: Oct 30, 2020

Cotton



Technical Commentary:

- Cotton 29 mm MCX Oct contract is trading sideways.
- Relative strength indicator (RSI) is up in the neutral region.
- The price closed above moving averages.
- Price decreased from previous close & open interested increased indicating short buildup.

We will advise traders to wait today.

Strategy: **Wait**

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton | MCX | Oct | 17400 | 17620 | 17770 | 17940 | 18240 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | Oct | Wait | - | - | - | - |

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20, 2020

Cotton



Technical Commentary:

- Overall Candlestick pattern shows weak trend.
- RSI is below in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Supertrend is acting like a support in the present trend.
- Price and open interest declined indicating long liquidation phase in the market.

We will advise traders to wait today.

Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Cotton oil cake | NCDEX | Sep | 1720 | 1815 | 1860 | 1980 | 2040 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Sep | Wait | - | - | - | - |

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Ltd.