

Commodity: Cotton

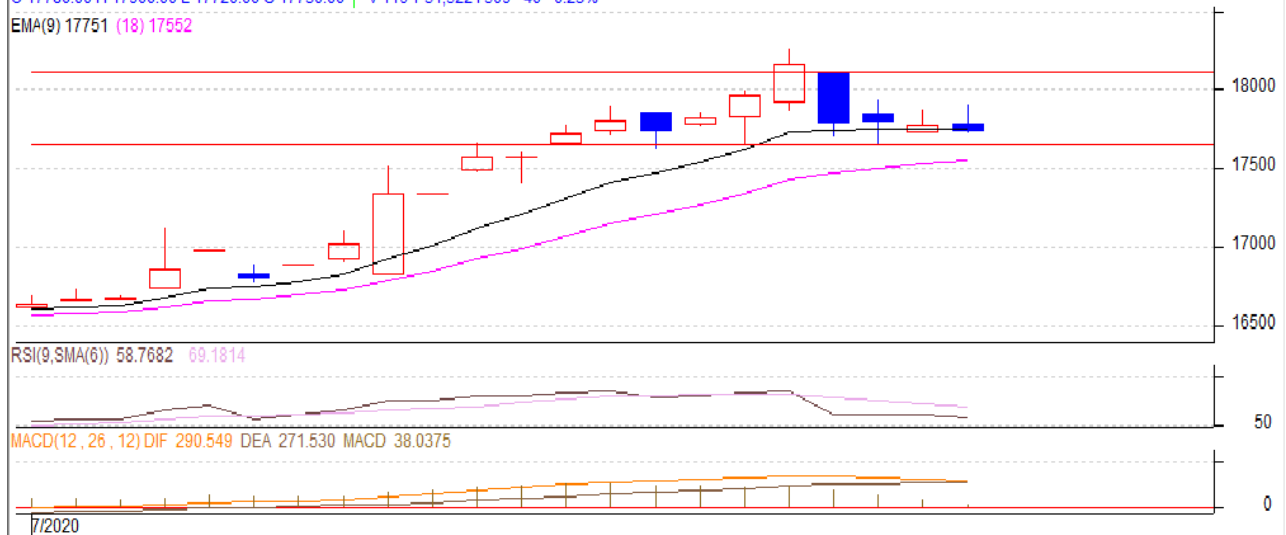
Exchange: MCX

Contract: Oct

Expiry: Oct 31, 2020

### Cotton

COTTON 2010(MXCTNV0)2020/08/31 - Daily B:17710.00 A:17760.00  
O 17780.00 H 17900.00 L 17720.00 C 17730.00 ↑ V 116 T 51,522 I 509 -40 -0.23%  
EMA(9) 17751 (18) 17552



#### Technical Commentary:

- Cotton 29 mm MCX Oct. contract is falling on seller's pressures.
- Relative strength indicator (RSI) is down in the neutral region.
- The price closed below moving averages.
- Both price & open interested decreased indicating long liquidation phase.

We will advise traders to sell today.

Strategy: **Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17330	17410	17730	17960	18080
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	<b>Sell</b>	17740	17620	17520	17812

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 19, 2020**
**Cotton**

COTTON SEED OIL 2012(NCCOUZ0)2020/08/31 - Daily B:1864.00 A:1870.00  
 O 1853.00 H 1870.00 L 1845.00 C 1869.00 ↑ V 5,400 I 10,670 +23 +1.25%  
 EMA(9) 1853.0 (18) 1849.1


**Technical Commentary:**

- Overall Candlestick pattern shows uptrend.
- RSI is above in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

**Strategy: Buy on dips**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1450	1530	1869	2085	2200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1865	1960	2050	1795

\* Do not carry-forward the position next day.

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