

Commodity: Cotton

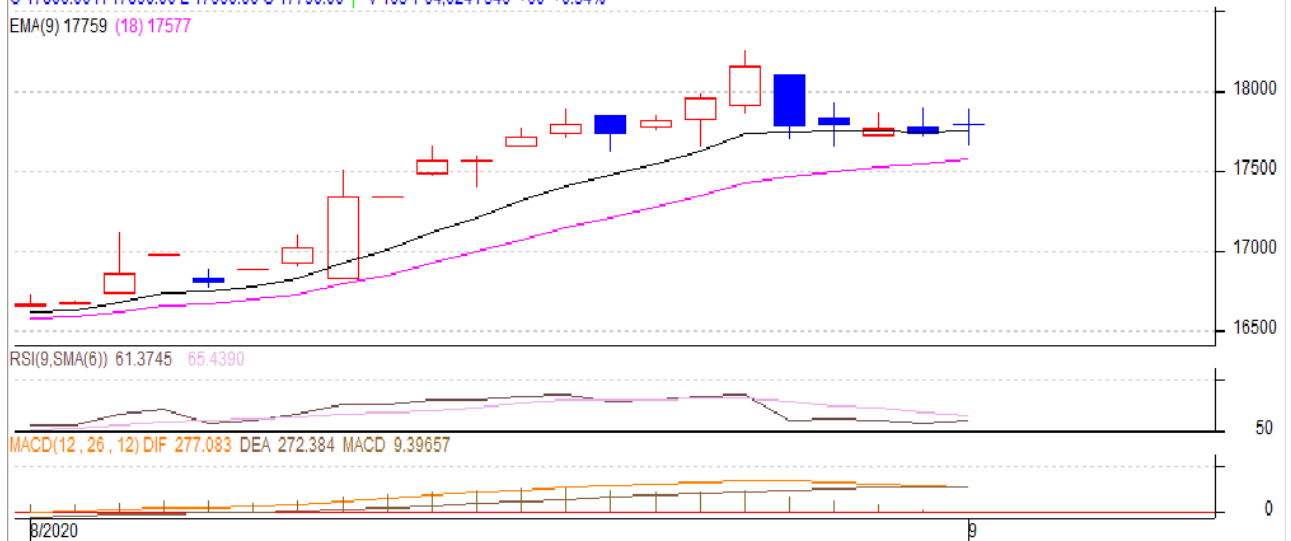
Exchange: MCX

Contract: Oct

Expiry: Oct 31, 2020

Cotton

COTTON 2010(MXCTNV0)2020/09/01 - Daily B:17770.00 A:17800.00
O 17800.00 H 17890.00 L 17660.00 C 17790.00 ↑ V 165 T 64,024 | 546 +60 +0.34%
EMA(9) 17759 (18) 17577



Technical Commentary:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the neutral region.
- The price closed above moving averages.
- Both price & open interested increased indicating long build up phase.

We will advise traders to buy today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17370	17450	17790	18000	18120
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	17780	17880	17970	17710

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19, 2020

Technical Commentary:

- Overall Candlestick pattern shows downtrend.
- RSI is above in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation phase in the market.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1739	1789	1859	1980	2030
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1865	1830	1805	1886

* Do not carry-forward the position next day.

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