

Commodity: Cotton

Exchange: MCX

Contract: Oct

Expiry: Oct 31, 2020

### Cotton



#### Technical Commentary:

- Cotton 29 mm MCX Oct. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is down in the neutral region.
- The price closed below moving averages.
- Both price & open interested declined indicating long liquidation phase.

We will advise traders to sell today.

#### Strategy: **Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17350	17430	17740	17980	18100
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	<b>Sell</b>	17760	17640	17540	17832

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 19, 2020**

**Technical Commentary:**

- Overall Candlestick pattern shows downtrend.
- RSI is below in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation phase in the market.

We will advise traders to sell today.

**Strategy: Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1719	1769	1837	1960	2010
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>Sell</b>	1845	1810	1785	1866

\* Do not carry-forward the position next day.

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