

Commodity: Cotton
Exchange: MCX
Contract: Oct
Expiry: Oct 31, 2020
Cotton

COTTON 2010(MXCTNV0)2020/09/03 - Daily B:17720.00 A:17760.00
 O 17740.00 H 17750.00 L 17550.00 C 17650.00 ↑ V 245 T 107,100 I 583 -90 -0.51%
 EMA(9) 17734 (18) 17600


Technical Commentary:

- Cotton 29 mm MCX Oct. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is down in the neutral region.
- The price closed near moving averages.
- Both price & open interested declined indicating long liquidation phase.

We will advise traders to sell today.

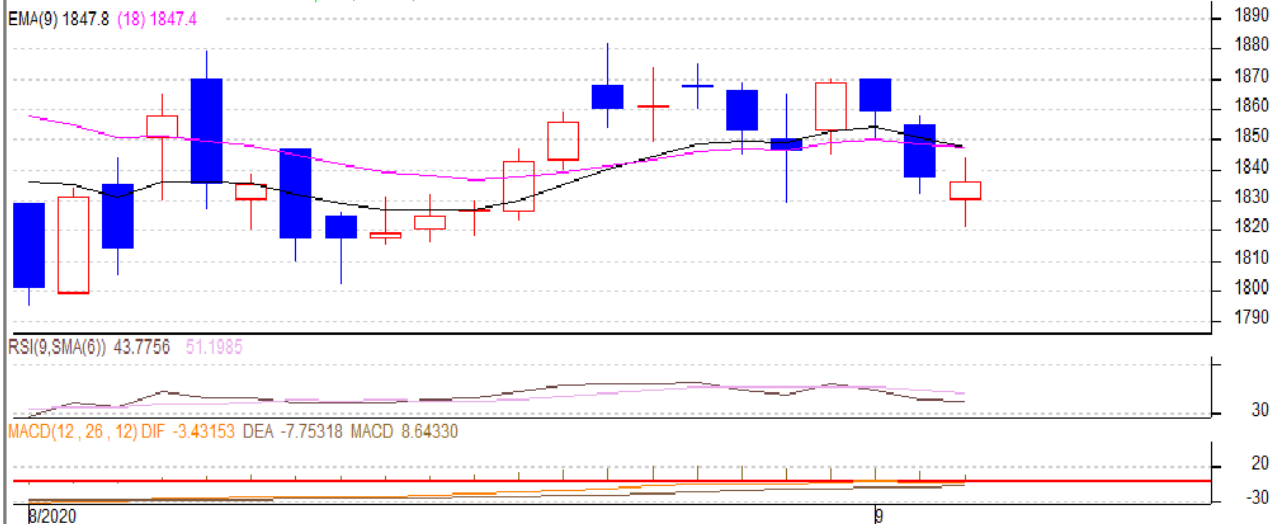
Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17260	17340	17650	17890	18010
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	17670	17550	17450	17742

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19, 2020
Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/09/03 - Daily B:1833.00 A:1838.00
 O 1830.00 H 1844.00 L 1821.00 C 1836.00 ↑ V 5,760 I 11,960 -1 -0.05%
 EMA(9) 1847.8 (18) 1847.4


Technical Commentary:

- Overall Candlestick pattern shows uptrend.
- RSI is up in the neutral region.
- Prices closed near 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to stay away today.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1420	1500	1836	2050	2170
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

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