

Commodity: Cotton

Exchange: MCX

Contract: Oct

Expiry: Oct 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Oct. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is down in the neutral region.
- The price closed near moving averages.
- Both price & open interested declined indicating long liquidation phase.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17120	17200	17520	17750	17870
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	17530	17410	17310	17602

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19, 2020

Technical Commentary:

- Overall Candlestick pattern shows downtrend.
- RSI is down in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation phase in the market.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1684	1734	1802	1925	1975
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1810	1775	1750	1831

* Do not carry-forward the position next day.

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