

Commodity: Cotton

Exchange: MCX

Contract: Oct

Expiry: Oct 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Oct. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is down in the neutral region.
- The price closed below moving averages.
- Both price & open interested decreased indicating long liquidation phase.

We will advise traders to sell today.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17140	17220	17510	17770	17890
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	17550	17430	17330	17622

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec

Exchange: NCDEX
Expiry: Dec 19, 2020



Technical Commentary:

- Overall Candlestick pattern shows downtrend.
- RSI is down in the oversold region.
- Prices closed below 9 and 18 days EMAs.
- Price and open interest are downside indicating long liquidation phase in the market.

We will advise traders to sell today.

Strategy: **Sell on Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1658	1708	1784	1899	1949
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1784	1749	1724	1805

* Do not carry-forward the position next day.

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