

Commodity: Cotton
Exchange: MCX
Contract: Oct
Expiry: Oct 31, 2020

Technical Commentary:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the neutral region.
- The price closed below moving averages.
- Both price & open interested increased indicating long build up phase.

We will advise traders to buy today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17230	17310	17650	17860	17980
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	17640	17740	17830	17570

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19, 2020
Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/09/10 - Daily B:1860.00 A:1860.00
 O 1795.00 H 1860.00 L 1795.00 C 1860.00 ↑ V 17,640 I 18,530 +54 +2.99%
 EMA(9) 1833.1 (18) 1837.8


Technical Commentary:

- Overall Candlestick pattern shows uptrend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1445	1520	1860	2070	2190
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1855	1955	2045	1785

* Do not carry-forward the position next day.

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