

Commodity: Cotton

Exchange: MCX

Contract: Oct

Expiry: Oct 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the neutral region.
- The price closed below moving averages.
- Both price & open interested increased indicating long build up phase.

We will advise traders to buy today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17420	17500	17840	18050	18170
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	17830	17930	18020	17760

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19, 2020
Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/09/11 - Daily B:1890.00 A:1894.00
 O 1875.00 H 1913.00 L 1852.00 C 1894.00 ↑ V 26,140 I 15,860 +34 +1.83%
 EMA(9) 1845.3 (18) 1843.7


Technical Commentary:

- Overall Candlestick pattern shows uptrend.
- RSI is up in the neutral region.
- Prices closed above 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1480	1560	1894	2110	2230
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1890	1990	2080	1820

* Do not carry-forward the position next day.

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