

Commodity: Cotton
Exchange: MCX
Contract: Oct
Expiry: Oct 31, 2020
Cotton

Technical Commentary:

- Cotton 29 mm MCX Oct. contract is rising at last trading hours of the day.
- Relative strength indicator (RSI) is up in the neutral region.
- The price closed above moving averages.
- Both price & open interested increased indicating long build up phase.

We will advise traders to buy today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17610	17690	18030	18240	18360
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Buy	18020	18120	18210	17950

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19, 2020
Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/09/16 - Daily B:1873.00 A:1876.00
 O 1911.00 H 1911.00 L 1863.00 C 1876.00 ↑ V 18,010 | 16,670 -34 -1.78%
 EMA(9) 1866.5 (18) 1856.6


Technical Commentary:

- Overall Candlestick pattern shows downtrend.
- RSI is down in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price and open interest are downside indicating short build up phase in the market.

We will advise traders to sell today.

Strategy: Sell On Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1754	1804	1876	1995	2045
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	1880	1845	1820	1901

* Do not carry-forward the position next day.

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