

Commodity: Cotton

Exchange: MCX

Contract: Oct

Expiry: Oct 31, 2020



**Technical Commentary:**

- Cotton 29 mm MCX Oct. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is down in the neutral region.
- The price closed below moving averages.
- Both price & open interested decreased indicating long liquidation phase.

We will advise traders to sell today.

**Strategy: Sell On Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17600	17680	18000	18230	18350
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	<b>Sell</b>	18010	17890	17790	18082

\* Do not carry-forward the position next day.

**Commodity: Cotton Seed oil Cake**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 19, 2020**
**Cotton**

COTTON SEED OIL 2012(NCCOUZ0)2020/09/17 - Daily B:1842.00 A:1846.00  
 O 1872.00 H 1891.00 L 1839.00 C 1845.00 ↑ V 16,180 I 16,810 -28 -1.49%  
 EMA(9) 1861.7 (18) 1855.1


**Technical Commentary:**

- Overall Candlestick pattern shows downtrend.
- RSI is down in the neutral region.
- Prices closed below 9 and 18 days EMAs.
- Price and open interest are downside indicating short build up phase in the market.

We will advise traders to sell today.

**Strategy: Sell On Rise**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1724	1774	1845	1965	2015
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>Sell</b>	1850	1815	1790	1871

\* Do not carry-forward the position next day.

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