

Commodity: Cotton

Exchange: MCX

Contract: Oct

Expiry: Oct 31, 2020



Technical Commentary:

- Cotton 29 mm MCX Oct. contract is falling at last trading hours of the day.
- Relative strength indicator (RSI) is down in the neutral region.
- However, the price closed above moving averages.
- Both price & open interested decreased indicating long liquidation phase.

We will advise traders to sell today.

Strategy: Sell On Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Oct	17490	17570	17890	18120	18240
			Call	Entry	T1	T2	SL
Cotton	MCX	Oct	Sell	17900	17780	17680	17972

* Do not carry-forward the position next day.

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Dec 19, 2020
Cotton

COTTON SEED OIL 2012(NCCOUZ0)2020/09/21 - Daily B:1813.00 A:1818.00
 O 1806.00 H 1839.00 L 1800.00 C 1815.00 ↑ V 14,930 I 19,230 -1 -0.06%
 EMA(9) 1844.9 (18) 1847.1


Technical Commentary:

- Overall Candlestick pattern shows uptrend.
- RSI is up in the neutral region.
- However, prices closed below 9 and 18 days EMAs.
- Price and open interest are upside indicating long build up phase in the market.

We will advise traders to buy today.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1630	1700	1815	1960	2020
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	1810	1910	1930	1740

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Ltd.